# SINGLE TENANT INVESTMENT OPPORTUNITY EAST LANSING, MICHIGAN



**INVESTMENT SALE** 3505 Coolidge Rd. East Lansing, MI **AVAILABLE** 15,251 SF Class A Space

#### ERIC F. ROSEKRANS, CCIM, CPM

Executive Vice President
Direct: 517 319-9209
eric.rosekrans@martincommercial.com

#### THOMAS JAMIESON, SIOR

Senior Vice President, Office Advisor Direct: 517 319-9235 thomas.jamieson@martincommercial.com



1111 Michigan Ave., Ste 300 East Lansing, MI 48823 martincommercial.com



#### **EXECUTIVE SUMMARY**

Martin Commercial Properties is pleased to present the opportunity to acquire a premium single-tenant investment property located at 3505 Coolidge Road in East Lansing, Michigan. This 15,251-square-foot, high-quality, single-story building is 100% leased to Clark Schaefer Hackett & Co., CPAs—one of the region's leading accounting and advisory firms. The property offers stable, long-term income backed by a well-established tenant and is maintained to Class A standards.

Originally constructed in 2005 as a multi-tenant office building, the property has been home to several respected professional users, including *Warmels & Comstock CPAs*. Following their acquisition by *Clark Schaefer Hackett*, the tenant expanded to occupy the entire building for its regional headquarters. The structure includes a basement area for storage, and the site provides approximately 52 surface parking spaces for tenant use.

Situated within the prestigious Maynard Office Park in the northwest tier of East Lansing, the property is surrounded by prominent medical, financial, and professional service firms including SET-SEG, EMC Insurance, Pediatric Dentistry of East Lansing, and Alliance Obstetrics & Gynecology. This highly desirable office submarket is known for its strong tenant mix and well-maintained corporate environment.

The location offers outstanding accessibility and visibility, less than half a mile from the US-127/Lake Lansing Road interchange. It is also minutes from Eastwood Towne Center, a premier lifestyle destination offering retail, dining, and entertainment, and in close proximity to Michigan State University and numerous nearby hotels and restaurants.

3505 Coolidge Road presents a rare opportunity to acquire a fully leased, high-quality office asset in one of Greater Lansing's most recognized and stable business corridors.

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## **INVESTMENT SUMMARY**



\$2,600,000 LIST PRICE

\$309,875

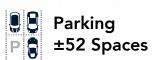
**15,251**RENTABLE SF

\$170.48 PSF







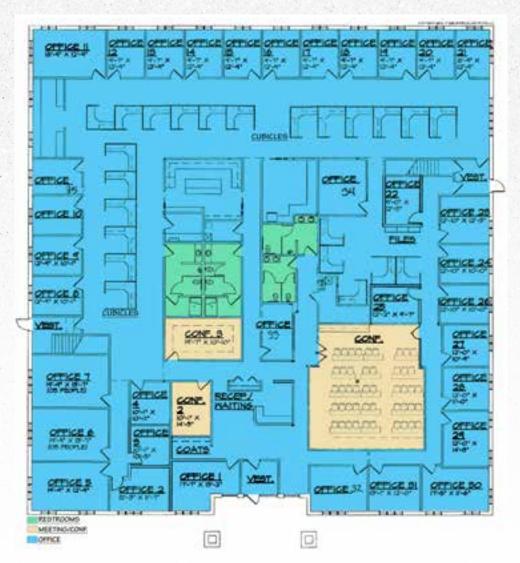




## **BUILDING SPECIFICATIONS**

Address	3505 Coolidge Rd., East Lansing, MI		
Building Size	15,251 SF		
Lot Size	1.45 Acres		
Year Built	2005		
Construction	Brick exterior, steel frame		
Roof	Metal with Parapet		
Restrooms	2 Sets		
Amenities	Large basement for storage with exercise area		
Parking	52 surface spaces		
Fire	Fully sprinkled		
Utilities	Gas & Electric		
HVAC	4 Gas fired forced air units		
Taxing Authority	City of East Lansing		
Parcel #	19-20-50-35-401-001		
2025 SEV	\$727,700		
2025 Taxable Value	\$694,790		
2024 Taxes	±45,000		
Zoning	B4-Commercial		

## **FLOOR PLAN**



## **GALLERY**





Office





Break Room



Conference Room

#### **TENANT PROFILE**



Clark Schaefer Hackett is an accounting and advisory firm, founded in 1938 and headquartered in Cincinnati, Ohio. The firm has 10 Offices across Ohio, Kentucky, Michigan, and Mumbai. They provide services including tax, assurance, qualified plan administration and consulting, valuation and litigation support, small business services, employee benefit plan audits and transactional services. CSH provides solutions to a wide range of industries, including manufacturing, construction and real estate, distribution, healthcare, and financial services. Additional service sectors include government entities, higher education institutions, and notfor-profit organizations. Clark Schaefer Hackett is rated among the Top 60 accounting and advisory firms in the U.S. according to Accounting Today. www.cshco.com







## **RENT ROLL**

Tenant	RSF	Current Monthly Rent	Rate PSF	Escalations	Annual Rent	Lease Type	Lease Expires	Option(s) to Renew
Clark Schaefer Hackett (First Floor)	15,251	\$29,424.44	\$23.15	2.5%	\$353,093.28	Modified Gross (Utils. + Janitorial)	6/30/2029	2 (5) Yr
Basement	4,500	\$2,174.42	\$5.80	2.5%	\$26,093.04	Modified Gross Utils. + Janitorial)	6/30/2029	2 (5) Yr
Total Monthly Rent		\$31,598.86			\$379,186.32			

#### **EXPENSES**

Office Supplies		\$814
Lawn & Snow - CAM		\$4,114
Professional Fees		\$3,450
Cleaning - CAM		\$2,904
Repairs		\$7,019
Systems Maint.		\$2,318
Insurance		\$4,272
Taxes		\$44,419
	Total:	\$69,311



Martin Commercial Properties, Inc. (Martin) based the estimated cash flows, projections, and opinions of value contained in this document on information obtained from sources believed to be reliable, but which Martin has not verified for accuracy or completeness; and forward-looking assumptions of various factors (e.g., market rent growth rate) that are subject to uncertainty. The projections may materially vary from actual future performance due to omissions, inaccuracies, or errors in the underlying information and assumptions. You and your tax, financial, and other advisors should independently confirm the accuracy and completeness of the information contained herein, as well as independently investigate the economics of the transaction and suitability of the property for your needs. Any opinion of value contained herein is not an appraisal and is not based on the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.



## **AREA MAP**



## **Martin**

## **AREA MAP**



#### **AREA INFORMATION**

0.8 Miles

to Lake Lansing Road, Restaurants and shopping 6 Minutes

to Eastwood Towne Center

2.7 Miles

to US-127 interchange

3.9 Miles

to Michigan State University and Downtown East Lansing





475,589 Residents



Colleges & Universities



**270,291**Labor Force



68%
Working
Professionals

2025 Stats

54.4%

College Degree

VS 53.7% - U.S. 50.0% - Michigan

129K

Median Home Price

**VS** 495K - U.S. 230K - Michigan

4.6%

Unemployment Rate (4/2025)

4.2% - U.S. 4.7% - Michigan



#### LARGEST EMPLOYERS























## **ECOMONIC HIGHLIGHTS**









## Martin V Your Vision. Our Mission.

Martin Commercial Properties is a vertically integrated commercial real estate firm with an established track record of delivering superior service and unparalleled results to clients since 1962. Our experienced team efficiently serves clients nationally by combining big business benefits with the attentiveness to detail and insight that you would expect from a local firm. With offices in Lansing, Grand Rapids, and Tampa, we provide strategic advice and execution in five core lines of business including brokerage services, investment services, property management, property development, and corporate services.



Brokerage Services



Investment Services



Property Management



Construction Services



Corporate Services

martincommercial.com | 517.351.2200 | 1111 Michigan Ave. Suite 300 | East Lansing, MI | 48823

#### FOR MORE INFORMATION CONTACT:

**ERIC F. ROSEKRANS, CCIM, CPM** Executive Vice President

Direct: 517 319-9209

eric.rosekrans@martincommercial.com

**THOMAS JAMIESON, SIOR** 

Senior Vice President, Office Advisor Direct: 517 319-9235

thomas.jamieson@martincommercial.com

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