



Quick Glance:



PROPERTY:
7163 Headley SE



PRODUCT TYPE:
New Construction Office Building



PROPERTY SIZE:
5,220 SF



LOCATION:
Ada, MI



SERVICES:
Consulting
Strategy
Professional Brokerage



517 351-2200
martincommercial.com

The Challenge

The 5,220 SF building at 7163 Headley was slated for completion in Summer 2021. The property is situated in Ada Village, a rapidly-developing neighborhood in the Grand Rapids market. Located at the far east end of this market, Ada Village attracts a more unique set of tenants that will add to the renewed vibrancy in the community. The premium nature of Ada Village requires tenants who are comfortable with top-end rental rates, new construction costs and a long-term lease.

The Solution

Our office team applied specific market knowledge to target a high-quality set of tenants willing to pay premium lease rates to benefit from the vibrancy of Ada's redeveloping commercial core. Martin aggressively marketed the thriving and growing neighborhood with walkable spaces and beautiful views along the Thornapple River with Fulton Street providing easy access to I-96.

The Results

Despite market challenges presented by the COVID-19 pandemic, the office building was fully leased prior to the completion of construction, bolstering the list of premier businesses calling Ada Village home.

"Martin Commercial did a fantastic job finding the perfect tenants for this property, well before it was even completed and ready for occupancy. The office team's ability to communicate the features of this property and to fully lease the space speaks to Martin's deep knowledge and understanding of the market. We couldn't be more pleased and are excited to welcome new tenants to our neighborhood."

~Jeremy Frost, PDL Ventures, LLC